

# 2020 November Newsletter

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## China SCE Group Holdings Limited

**Stock Code: 1966.HK**

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing key focused strategy in the Yangtze River Delta Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the Bohai Rim Economic Zone, the West Taiwan Strait Economic Zone and Central Western Region.

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## Latest News



Scan this QR Code or search "SCE1966HK" in WeChat for the latest Company information



Scan the QR code in WeChat or search "中駿集團投資者關係小程序" (China SCE Investor Relations Mini Program) on WeChat bulletin board for the Group's latest development

### Sales Overview

In November 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB10.217 billion and a contracted sales area of 1,020,727 sq.m., representing a year-on-year increase of 6% and 81%, respectively. The average selling price for November 2020 was RMB10,009 per sq.m.

For the eleven months ended 30 November 2020, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB90.373 billion and an accumulated contracted sales area of 6,460,991 sq.m., representing a year-on-year increase of 28% and 17%, respectively. The average selling price for the eleven months ended 30 November 2020 was RMB13,987 per sq.m.

### Land Bank

As at 30 November 2020, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 39.10 million sq.m.

*Details of newly acquired land parcels in November 2020 are as follows:*

City	Location	Group's Equity Interest	Land-use Planning	Area of the Land Parcel (sq.m.)	Aggregate Planned GFA (sq.m.)	Average Land Cost (RMB/sq.m.)
Chongqing	Tongnan District	100%	Residential and Commercial	404,549	775,142	1,238
Kunming	Songming County	70%	Residential	83,719	209,297	627

#### Disclaimer:

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### **China SCE 2020 Online Reverse Roadshow**

On 19 November 2020, China SCE held an online reverse roadshow, with more than one hundred analysts and investors participated.

The reverse roadshow was divided into two parts. The first part was the live streaming of introduction videos of two key projects, namely China SCE-Xiamen The Skyland and Nan'an FUNWORLD. The second part was a briefing session held by senior management, Mr. Wong Lun, Executive Director and Assistant President, Mr. Meng Wang, Executive President (Land Acquisition and Sales), and Mr. Wei Niu, CEO of China SCE Commercial Management, during which they had in-depth communications with investors.

Afterwards Deutsche Bank, Haitong International and Guotai Junan International released takeaways from the reverse roadshow. Deutsche Bank remains positive for China SCE and believes the recent development will bring positive support to the share price. Haitong International thinks China SCE may eventually achieve RMB100 billion contracted sales in FY2020. Guotai Junan International likes China SCE's balanced growth strategy of scale, profitability and financial prudence, and believes that China SCE's "Dual-Track" strategy in the commercial sector should sustain its long-term development and deliver ramped-up rental income with upside surprise.

Through this reverse roadshow, investors have deepened their understanding of the key projects of China SCE as well as the Group's operational performance and development strategies. In the future, China SCE will continue to organise relevant activities on a regular basis to enhance the Group's visibility and strengthen interaction with investment community, to deepen investors' understandings.

### **Beijing CBD FUNWORLD Awarded the 2020 "China Commercial Real Estate Excellent Project in Operations Management"**

18 November 2020 marked the closing of the "China Commercial Real Estate Summit 2020" (中國商業地產行業2020年會) sponsored by the Commercial Real Estate Committee of the China Commercial Real Estate Association (全國工商聯房地產商會商業地產工作委員會). Beijing CBD FUNWORLD won the 2020 "China Commercial Real Estate Excellent Project in Operations Management" (中國商業地產运营管理優秀項目) award. This award is a recognition of the operations management strength of Beijing CBD FUNWORLD and China SCE commercial management team.

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