

# 2020 July Newsletter

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## China SCE Group Holdings Limited

Stock Code: 1966.HK

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing regional focused development strategy targeting the first- and second-tier cities in the Yangtze River Delta Economic Zone, the Bohai Rim Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the West Taiwan Strait Economic Zone and Central Western Region.

## Latest News



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### Sales Overview

In July 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB7.725 billion and a contracted sales area of 624,334 sq.m., representing a year-on-year increase of 49% and 47%, respectively. The average selling price for July 2020 was RMB12,375 per sq.m.

For the seven months ended 31 July 2020, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB47.801 billion and an accumulated contracted sales area of 3,354,333 sq.m., representing a year-on-year increase of 13% and a decrease of 1%, respectively. The average selling price for the seven months ended 31 July 2020 was RMB14,251 per sq.m.

### Land Bank

As at 31 July 2020, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 34.58 million sq.m.

*Details of newly acquired land parcels in July 2020 are as follows:*

City	Group's Equity Interest	Land-use Planning	Area of the Land Parcel (sq.m.)	Aggregate Planned GFA (sq.m.)	Average Land Cost (RMB/sq.m.)
Shanghai	100%	Residential and Commercial	30,048	108,322	12,214
Jieyang	100%	Residential	32,777	147,497	3,051
Shaoguan	100%	Residential and Commercial	187,211	563,457	1,377
Tongchuan	100%	Residential and Commercial	336,874	797,433	770

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### ***China SCE Included in "Fortune China 500" in 2020***

On 27 July 2020, Fortune Magazine released the list of China's Top 500 companies in 2020. China SCE ranked 433<sup>rd</sup> and was on the list for 5 consecutive years. The honor serves as a strong proof of the corporate strength.

### ***FUNLIVE was awarded "2019 Commercial Brand Golden Award of Centralized Long-Term Rental Apartments"***

On 23 July 2020, at the "2019-2020 MBI Award Ceremony and Summit Forum for Leasing Property in China" organized by Meadin.com, Commercial Space Asset Strategy Research Institute and Meadin Research Institute and hundreds of mainstream media across China, FUNLIVE was awarded "2019 Golden Award for Brand Value in Centralized Long-Term Rental Apartments". Good apartment qualities and operations enabled FUNLIVE to perform well in this year's special environment and gained recognition from investors and the industry.

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