

2020 April Newsletter

China SCE Group Holdings Limited

Stock Code: 1966.HK

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing regional focused development strategy targeting the first- and second-tier cities in the Yangtze River Delta Economic Zone, the Bohai Rim Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the West Taiwan Strait Economic Zone and Central Western Region.

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Sales Overview

In April 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB6.111 billion and a contracted sales area of 467,055 sq.m., representing a year-on-year increase of 7% and 4%, respectively. The average selling price for April 2020 was RMB13,084 per sq.m.

For the four months ended 30 April 2020, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB19.040 billion and an accumulated contracted sales area of 1,366,440 sq.m., representing a year-on-year decrease of 11% and 21%, respectively. The average selling price for the four months ended 30 April 2020 was RMB13,934 per sq.m.

Land Bank

As at 30 April 2020, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 33.41 million sq.m.

Details of newly acquired land parcel in April 2020 are as follows:

City	Land-use Planning	Area of the Land Parcel (sq.m.)	Aggregate Planned GFA (sq.m.)	Average Land Cost (RMB/sq.m.)
Xiamen	Residential and Commercial	59,561	210,000	50,599

Disclaimer:

This newsletter contains unaudited financial data and is intended solely for personal reference.

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Chairman Increased Shareholdings in China SCE

Mr. Wong Chiu Yeung, Chairman of the company, acquired an aggregate amount of 3,000,000 shares of China SCE from market on 2 April, at an average price of HKD3.3128 per share. The increase of shareholdings by Mr. Wong reflects his confidence in the Group's prospects.

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